NEWPORT PLACE CONDOMINIUMS ASSOCIATION 2018 ANNUAL MEETING MINUTES: NOV. 1, 2018

Quorum of homeowners established through in-person attendance and proxies.

2017 Annual Meeting minutes: A motion was made by Jennifer Hathaway, seconded by Katie Mills, and passed unanimously, to approve the 2017 Annual Meeting minutes as written.

State of the Association: Board of Directors
*Laundry room renovation including new machines and a monetary
lease signing bonus .
*Motorcycle parking space relocation to improve parking.
*Installation of No Trespassing signs to meet Denver Police
Department requirements.
*Enforcement of covenant compliance through CPMG.

2019 Budget Presentation: The 2019 budget was adopted by the Board of Directors at a Board meeting. The budget is based on no change in utilities charges and a four percent increase in monthly assessments. The 2019 budget is a balanced budget to meet FHA re-certification requirements.

Board Member Election: The term of Sheryl McCallum concludes at this Annual Meeting. Aaron Rognstad volunteered to serve on the Board and was elected by acclamation.

Adjournment: 7:05 p.m.